



MINISTRY OF FINANCE NATIONAL INSURANCE TRUST FUND

INVITATION FOR BIDS

(INTERNATIONAL COMPETITIVE BIDDING)

Procurement of Actuary Service for Liability Valuation & Other services for a Period of 01.10.2023 to 31.12.2024

NITF/ADMIN/COM/AV/2023/0001

The National Insurance Trust Fund (NITF) has been established in 2006 under the National Insurance Trust Fund Act No. 28 of 2006 and subsequently by National Insurance Trust Fund (Amended) Act No. 28 of 2007. NITF is deemed to be a general insurance provider registered/licensed and regulated by Insurance Regulatory Commission of Sri Lanka. NITF provides benefits and safeguards against unforeseen health risks, personal accident and damage to property through contributory insurance schemes which will be operated by the NITF. In providing the benefits, NITF has implemented the Agraphara Health Insurance Scheme, Parliamentary Members Health Insurance Scheme, General Insurance Schemes, 30% compulsory Reinsurance cover to the general insurers in Sri Lanka and legal custodian of the Strike, Riot, Civil Commotion and Terrorism Fund.

Bids are invited from Consultant Firms as per National Competitive Bidding procedure of Procurement Guidelines of Democratic Socialist Republic of Sri Lanka. A consortium of an accountancy firm together with an Actuarial Firm is permitted.

Request for Proposals can be collected from National Insurance Trust Fund, 4th Floor, No. 95, Chittampalam A. Gardiner Mawatha, Colombo - 02, Sri Lanka from **09:00 hours to 15:00 hours** on working days till **01st September 2023** upon payment of a non-refundable fee of **LKR 15,000/- or USD 50**, by way of direct remittance to NITF bank account below mentioned. Bidding documents can also be downloaded from the NITF website (www.nitf.lk), Ministry of Finance web site (www.treasury.gov.lk) and Foreign Ministry (www.mfa.gov.lk). Deposit Slip or the Bank Draft of non-refundable deposit should be submitted along with the bid.

*Bidder shall attach the non-refundable deposit slip with bid documents. If failed to attach, such bids shall be rejected.

Description	LKR Bank Account	USD Bank Account
Name of the Bank	People's Bank	People's Bank
Branch	Headquarters	Headquarters
Account Name	National Insurance Trust Fund	National Insurance Trust Fund
Account Number	033-1001-0-0000061	033-4-021-4-2467951
Swift Code	PSBKLK LX	PSBKLK LX

Bids must be submitted in a sealed envelope, either delivered by hand, courier to reach the Chairman, Departmental Procurement Committee, National Insurance Trust Fund, 4th Floor, No. 95, Chittampalam A. Gardiner Mawatha, Colombo - 02, Sri Lanka, not later than **14:00 hours** Sri Lanka standard time on **04th September 2023** and be clearly marked "Bid for Procurement of Actuary Service for the period of 01.10.2023 to 31.12.2024" at the top left corner of the envelope.

Bids shall be opened immediately after the closing of bids at the Boardroom of the NITF, 4th Floor, No. 95, Chittampalam A. Gardiner Mawatha, Colombo - 02, Sri Lanka in the presence of actuary firms or their authorized representatives with official authorization letter. NITF will declare the names of bidders and quoted prices at the meeting.

The language of correspondence is English. However, if any of the above documents are in a language other than in English, such documents should be accompanied by a certified English translation. This translation will govern and be used for interpreting the information provided.

All bidders shall furnish Bid Security Declaration for 105 days as per the format given in the ITB from the date of bid opening.

Interested parties may obtain further information from the following contact person.

Contact Person : Manager - Administration & HR

Direct + 94 112026699

Mobile : + 94 777328460

Fax : +94 112338778

E-mail : lasantha@nitf.lk

**The Chairman
Departmental Procurement Committee
National Insurance Trust Fund Board
No. 95,
Sir Chittampalam A. Gardiner Mawatha,
Colombo 02, Sri Lanka.**

