



National Insurance Trust Fund

ADDENDUM

PROCUREMENT OF ACTUARY SERVICE FOR LIABILITY VALUATION & OTHER SERVICES FOR THE PERIOD FROM 01/10/2021 TO 30/09/2023

This is to inform you that it has been decided to include following amendments to be referred along with the bidding document for the Procurement of Actuary Service for Liability Valuation & Other services for a Period from 01/10/2021 to 30/09/2023.

1.1 The qualifications of the actuary to be eligible to provide the service to the satisfactory of IRCSL requirement the certifying actuary should possess under mentioned qualifications by replacing the qualifications given in the bidding document.

- (a) a Fellow of the Institute of Actuaries in England or of the Faculty of Actuaries in Scotland or a Fellow of any other professional Actuarial Institute, approved by the IRCSL or
- (b) an Associate of any of the professional Actuarial Institutes referred to in paragraph (a), with not less than ten years post qualification experience in relevant actuarial matters

1.2 As the support for product pricing is need to be done case by case when required by NITF, it has been decided to remove the support for product pricing from the pricing schedule.